

## Message Text

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ACTION AGR-20

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /060 W

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R 192046Z OCT 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4000

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PASS USDA FOR GRAIN AND FEED DIV AND FATS AND OILS DIV FROM  
ARGATTACHE

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: STOCK ESTIMATES

REF FASTO 89 AND TOFAS 126

1. JULY 1 TOTAL WHEAT STOCKS (INCLUDING ONFARM SUPPLIES) IN  
000 METRIC TONS OF 3,053 IN 1972 AND 2,253 IN 1973 MAY ONLY  
PARTIALLY REFLECT WHEAT FLOUR EXPORTS ESTIMATED BY SOME  
SOURCES AT UP TO 400,000 METRIC TONS (WHEAT EQUIVALENT) IN  
1972/73. THESE SHIPMENTS, HOWEVER, MAY LARGELY BE COVERED  
BY HIGH FOOD CONSUMPTION FIGURE. JULY STOCK ESTIMATE AS REPORTED  
IN TOFAS 126 OF SEP 20 INCREASED SINCE NO FIRM ESTIMATES OF  
FLOUR SHIPMENTS POSSIBLE AND THESE SHIPMENTS APPARENTLY NOT  
DEDUCTED FROM STOCK LEVEL REPORTED IN PAST YEARS. JULY 1972  
TOTAL WHEAT STOCKS PREVIOUSLY REPORTED AT 1,970 DID NOT INCLUDE  
FARM STOCKS.

2. GOVERNMENT AND TRADE CONTACTS AGREE THAT TOTAL RPT TOTAL  
MARKETABLE WHEAT PRODUCTION IN 1972/73 NO GREATER THAN 6.8  
MILLION TONS EVEN THOUGH OFFICIAL ESTIMATION MAINTAINED AT  
7.9 MILLION TONS.

3. JULY-JUNE S&D DATA REVISED AS FOLLOWS:

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1971/72 1972/73 1973/74

CARRYIN	2,890	3,053	2,253
PRODUCTION	5,680	6,800	5,400
IMPORTS	NIL	NIL	430
CONSUMPTION	4,317	4,347	4,300
EXPORTS	1,200	3,252	1,000
CARRYOVER	3,053	2,253	2,783

4. WHEAT PURCHASES BY ARGENTINA THUS FAR TOTAL 272,000 TONS: 201,000 UNLOADED IN ARGENTINA, 44,000 TONS IN URUGUAY AND 27,000 TONS IN CHILE. ALL WHEAT PURCHASES BY ARGENTINA WHICH NOW TOTAL APPROXIMATELY 500,000 TONS EXPECTED TO ARRIVE OR BE DIVERTED BY END OF NOV. ONE MORE SHIP TO BE DIVERTED TO CHILE.

5. NO DECISION MADE THUS FAR ON 280,000 TONS REMAINING TO BE SHIPPED UNDER BRAZILIAN AGREEMENT. GOA OFFICIALS AGREE THAT RECENT TRIP BY AUSTRALIANS, REPORTEDLY TO DETERMINE ABILITY OF ARGENTINA TO FILL BRAZILIAN 1974 IMPORT NEEDS, MAY INDICATE THEIR ABILITY TO COMPETE IN THIS MARKET. PURPOSE OF CHINESE MISSION RECENTLY TOURING ARGENTINA UNKNOWN.

6. YIELDS FROM MEXICAN DWARF VARIETY WHEATS RECENTLY HARVESTED IN TUCUMAN PROVINCE TWICE NORMAL YIELDS (OVER 3.0 TONS PER HECTARE). ALTHOUGH NET RETURNS FROM CORN HIGHER THAN SOYBEANS, FARMERS MAY SWITCH TO SOYBEANS DUE TO ABILITY TO ROTATE WITH WHEAT. SOYBEANS CAN BE PLANTED AS LATE AS DEC AFTER WHEAT HARVEST IN NORTHERN GROWING ZONE. ALSO SOYBEANS MAY HAVE BEEN PLANTED ON LAND NOT PLANTED TO WHEAT THIS YEAR FOR NITROGEN FROM SOYBEANS COULD INCREASE YIELDS ON 1974/75 WHEAT CROP. TRIP PLANNED TO COARSE GRAIN/SOYBEAN PRODUCTION ZONE THIS WEEKEND.

7. GRAIN EXPORTS IN PPP METRIC TONS FOR JAN-SEP 1973 REVISED AS FOLLOWS: BREAD WHEAT 2,480; DURUM 376; CORN 3,453; BARLEY 141; OATS 160; RYE 66; MILLET 111; GRAIN SORGHUM 1,592; BIRDSEED 32. BASED ON THESE DATA TOTAL WHEAT EXPORTS IN 1972/73 WILL PROBABLY NOT EXCEED 3.0 MILLION TONS.  
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## Message Attributes

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